

MINUTES OF THE SPECIAL MEETING
of the ALAMEDA REUSE AND REDEVELOPMENT AUTHORITY
Wednesday, March 5, 2008- 6:00 p.m.

Mayor Johnson convened the Special Meeting at 6:14 p.m.

ROLL CALL - Present: Boardmembers deHaan, Matarrese, Gilmore, Tam and
Chair Johnson – 5.

The Special Meeting was adjourned to Closed Session to consider:

CONFERENCE WITH REAL PROPERTY NEGOTIATOR (54956.8):

Property: Estuary Park
Negotiating parties: ARRA and Navy
Under negotiation: Price and Terms

The Navy's offer of a license, rather than a lease, and the ability of the Navy to terminate the license on short notice was discussed. The City desired a lease, which would give the City the right to use the premises for a longer period of time and would justify the investment of City money in the park. The City will not pursue an agreement any more, at this time.

CONFERENCE WITH REAL PROPERTY NEGOTIATOR (54956.8):

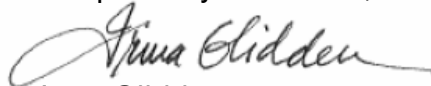
Property: Alameda Point
Negotiating parties: ARRA and SCC Alameda Point LLC
Under negotiation: Price and Terms

Staff provided an update on negotiations regarding Alameda Point. No action was taken.

Adjournment

There being no further business, Mayor Johnson adjourned the Special Meeting at 6:48 p.m.

Respectfully submitted,



Irma Glidden
ARRA Secretary

The agenda for this meeting was posted in accordance with the Brown Act.